

of Andia

EXTRAORDINARY

PART I —Section I PUBLISHED BY AUTHORITY

No. 76] NEW DELHI, TUESDAY, AUGUST 28, 1956.

MINISTRY OF COMMERCE AND INDUSTRY

IMPORT TRADE CONTROL

PUBLIC NOTICE

New Delhi, the 28th August 1956

Subject.-Import policy for Bungs used as drum closures-S. No. 275(a)/IV.

No. 36TTO(PN)/56.—The question regarding import of bungs used as drum closures classified under Sr. No. 275(a)/IV of the I.T.C. Schedule has been reconsidered and it has been decided that import of \(\frac{3}{4}\)" size and 2" size bungs, either as separate units or even mounted on flanges [consisting of flanges, gaskets, washers, plugs (or bungs) and rings] will not now be permitted. Accordingly quota licences to be issued hereafter for Sr. No. 275(a)/IV of the I.T.C. Schedule, including those already issued during the current or earlier licensing period or periods, will not now be valid for import of these bungs.

- 2. Import of bungs will not be permitted against licences for any other Sr. No. & Part of the I.T.C. Schedule.
- 3. Such of the Established Importers who may have already entered into firm commitments with their foreign suppliers prior to 28th August 1956 against valid quota licences held by them and have not been able to secure shipment of these goods on or before this date, should submit the following particulars and original documents to the appropriate licensing authorities at the ports on an immediate basis but not latter than 15th September 1956:—
 - (a) Particulars and the file copy of the order placed on the foreign suppliers for supply of Bungs and the original letters of offer and acceptance exchanged with foreign suppliers and any other original documentary evidence showing that there has been an irrevocable commitment;
 - (b) Quantity and value for which irrevocable commitment has been made:
 - (c) Particulars of the licence against which the commitment was made:
 - (d) Original Letters of Credit established in favour of the foreign suppliers together with a certificate from the Bankers concerned that shipments of Bungs against the Letters of Credit have not already been made and that the Letter of Credit is still valid for shipment beyond 28th August 1956.
- 4. If any Established Importer could conclusively prove the irrevocable commitment made against the valid import licence held by him, the licence in question would be suitably validated to cover import of such Bungs to the extent necessary on an ad hoc basis.

S. N. BILGRAMI, Jt. Secy.

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